

Describe the tract(s) you are nominating, including (but not limited to) demographic breakdown; percentage of residential, commercial, industrial and open space uses; quality of life; major property owners and their relationships in the district; level of civic engagement and a brief history of the tract(s):*

25027732500

25027731700

25027731500

25027730500

25027732802

25027732801

Outline any planning and programming efforts made by the municipality or other stakeholders to attract investment in the community as a whole and in the low income census tract(s) being nominated. Use the chart below to indicate specific strategies/planning that your community has undertaken. Check if your community has implemented an item in general, and then in how many of the nominated tracts.*

The City of Worcester has invested considerable resources in planning and programming to attract investment in the community and in the nominated census tracts. Most recently, the city has invested in a new strategic plan as well as a city-wide master plan that will include housing, transportation, and economic development priorities. Also recently, the State approved the city's newest Urban Renewal Plan that targets areas in two of the proposed census tracts. The city's first Business Improvement District is also underway, covering the TDI designated Theatre District which is part of a selected census tract as well.

- 40 R District (No)
- Urban Center Housing Tax Increment Financing (Don't think so)
- Approved Housing Development Incentive Program Zone (Yes)
- Valid, unexpired, Housing Production Plan (No)
- Approved Urban Renewal Plan (Yes)
- Approved Tax Increment Financing District (No)

- 43D Expedited Permitting District (Yes)
- Master Plan (No)
- Economic Development Plan (No)
- Multi-family zoning by-right (Yes)
- Mixed-use/ cluster zoning (Yes)
- Commercial zoning by-right (Yes)
- Business Improvement District, Main Street program, or similar (Soon)
- Contains a collaborative workspace, incubator, or accelerator (Yes)
- Federal Choice Neighborhood (No)
- Priority Development Area (Yes, CS2)

How many of the nominated tracts have an approved Urban Renewal Plan:*

2

How many of the nominated tracts have a Business Improvement District, Main Street program, or similar:*

1

How many of the nominated tracts contain a collaborative workspace, incubator, or accelerator:*

1

Detail specific opportunities for investment that exist in your nominated tract(s), including specific properties, business incubators and other avenues for business and personal property*

25027732500 - This tract encompasses area formerly occupied by the Wyman-Gordon facilities. The area is part of the Urban Renewal Plan and abuts the Green Island neighborhood including the Canal District. The mostly vacant industrial land has potential for significant redevelopment including a minor league baseball stadium, housing, hotels and other mixed-use development.

25027731700 - This tract encompasses Main Street Worcester including a large portion of the Urban Renewal Area and the Theatre District TDI designated area. The tract is home to business incubators including the Innovation Center at 20 Franklin St., Technocopia at the Printer's Building, and the Creative Hub on Ionic Ave. Other targeted properties for redevelopment include the former Unum Group office building at 18 Chestnut St., the Denholm building at 484 Main St., and the former Worcester Market Building at 627 Main St.

25027730500 - Stretching from Indian Lake to Highland St., this tract includes significant redevelopment opportunities. Most notably is unused space within the campus of St. Gobain (formerly Norton Company) as well as the struggling Greendale Mall. In addition, the area is dotted with former mill buildings prime for reuse.

25027732801- This tract includes large portions of Rt. 20 in Worcester. The corridor, with connections to the Mass Pike, Rt. 146 and Rt. 9, has been underutilized due to infrastructure deficiencies. Through a \$20M investment from the State and City, municipal sewer service will be extended to the area for the first time. The sewers will open up opportunities for large scale manufacturing and commercial projects in what has been called Worcester's "last frontier."

25027731300 - Located in the Main South neighborhood near Clark University, this tract has seen significant investment over the past 30 years including improvements to the housing stock and the buildout of the Lofts at Loomworks located at 93 Grand St. Beacon St. and other parcels along Grand St. in particular are home to former industrial areas that include mill buildings prime for redevelopment. The tract also includes a proposed TDI designated area.

250277731400 - Extending from the Main South neighborhood to Park Ave, this tract includes a prime redevelopment opportunity being planned at the current YMCA on Main St. as well as a vacant property abutting Beaver Brook near Commerce Bank Field at Foley Stadium. The tract also includes a proposed TDI designated area.

Summarize recent investments that have taken place in the last five years, or investments that have been proposed but unable to be secured, and explain why those proposals were not successful.*

City Square is a \$565 million multi-phased project in the heart of downtown Worcester that represents one of the largest public-private development projects in Massachusetts outside of the Boston Area and includes the AC Marriott Hotel, Roseland Luxury Apartments, the Unum Group office tower, the St. Vincent Hospital Cancer Center, a 550-space underground garage and additional mixed-use and retail development.

Beginning with the redevelopment of the Hanover Theatre, the city's Theatre District has seen considerable new development within its boundaries. Included is the recently completed Conservatory for Performing Arts at 551 Main St., part of a \$10M investment in and around the theatre. Abutters include the Grid District, part of a \$42M investment by MG2 group that includes the renovation of hundreds of existing residential units, five new restaurants, a beer garden and a comedy club. The Theatre District is a Transformative Development Initiative designated area with an equity investment by MassDevelopment at 526 Main St.

Mercantile Center is adjacent to City Square and is comprised of a \$75M investment by Franklin Realty resulting in two best-in-class office towers at 100 and 120 Front Street containing 642,300 square feet of office and retail space, and a 1,647 space structured parking garage

Trinity Financial is investing \$55M in the former Worcester Courthouse on Main Street and converting the property into 114 units of affordable and market rate housing. This redevelopment is one of many housing projects recently completed, underway or planned in the City.

The Canal District has been organically revitalized and serves as an entertainment destination with a number of bars, shops and restaurants. Programming events in the district have included a Blackstone Canal Fest, a year-round farmer's market, seasonal horse and wagon tours, race events, and walking tours. The City has invested in streetscape improvements and public safety enhancement. The neighborhood is also home to a new 38,000 SF indoor hockey facility with multiple retail and restaurant tenants.

A Biomanufacturing Park is being developed at the site of the former Worcester State Hospital campus and will result in 500 new jobs in life sciences and biomanufacturing. The State and the Worcester Business Development Corporation recently signed a land disposition agreement to redevelop the underutilized area.

What has inhibited investment in general in your nominated tract(s) and how will Opportunity Zone designation help you overcome that.*

Despite its ongoing Renaissance, the City of Worcester still faces considerable obstacles in securing investment in areas of the city that are socioeconomically disadvantaged. The average median household income in Worcester is \$46,105 compared to \$67,846 statewide. 21.4 percent of Worcester families live below the poverty level. Although property costs are relatively low, area rents, specifically in the nominated tracts, do not adequately support the cost of new construction or adaptive reuse of existing infrastructure. The Opportunity Zone designation in the nominated tracts will catalyze increased development by allowing the financing models to work in these areas.

Are there regional opportunities that will benefit from investments made in your nominated zone? For example, if there is a large vacant commercial building in the nominated zone, will residents of neighboring tracts or communities benefit if that building is occupied? Why are those regional benefits important?*

The City of Worcester serves as the economic, social and transportation hub for Central Massachusetts. With 9 colleges and universities, a robust healthcare system, public transit and a critical mass of employers, the success of Worcester is inextricably linked to the success of the surrounding communities.

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